In both jobs (262,000) and economic impact (more than $62 billion), nonprofits are a force for good in our communities well beyond their core mission areas. As major contributors to Colorado’s economy, nonprofits and their leaders are critical to community decision-making.

**JOBS**

The nonprofit sector directly employs 182,000, supports 54,000 jobs in business-to-business activity, and supports 26,000 jobs through household spending, 10 percent of all jobs.

**COLORADO NONPROFIT ECONOMIC IMPACT REPORT**

**KEY FINDINGS**

- **34,251** nonprofits in Colorado
- **$62 billion** total economic impact
- **$25 billion** contribution to GDP
- **262,000** jobs supported

**IN DEPTH**

Colorado’s nonprofit sector employs more than the agriculture, mining, and information industries combined.

**COLORADO NONPROFITS’ JOB GROWTH**

Total & Nonprofit Employment in Colorado

Widespread job losses during the pandemic were followed by a slower rebound for nonprofits. (Factors include: continued budget constraints and burnout due to increase demand for services, plus competition with industries paying higher wages)

- **Nonprofit Industry**
- **All Industries**

<table>
<thead>
<tr>
<th>Year</th>
<th>Nonprofit Industry</th>
<th>All Industries</th>
</tr>
</thead>
<tbody>
<tr>
<td>2017</td>
<td>1.7%</td>
<td></td>
</tr>
<tr>
<td>2018</td>
<td>4.8%</td>
<td></td>
</tr>
<tr>
<td>2019</td>
<td>3.5%</td>
<td>-0.3%</td>
</tr>
<tr>
<td>2020</td>
<td>-1.0%</td>
<td>0.1%</td>
</tr>
<tr>
<td>2021</td>
<td>2.3%</td>
<td></td>
</tr>
<tr>
<td>2022</td>
<td>7.9%</td>
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<td>2023p</td>
<td>9.4%</td>
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</tr>
</tbody>
</table>

**REPORT PARTNERS:**

[Philanthropy Colorado]
[Community Resource Center]
[Colorado Nonprofit Association]
[Denver Human Rights & Community Partnerships]
Colorado’s nonprofit sector creates more than $36 billion in direct spending and another $9 billion in value through volunteerism. The sector’s spending is nearly doubled, rippling through local and regional economies.

The total economic impact on the state is more than $62 billion.

**COLORADO NONPROFITS:**
**SMALL BUDGETS, HUGE IMPACTS**

A majority of Colorado nonprofits provide important services with annual budgets of less than half a million dollars.

For every $1 million spent, the nonprofit sector supports...

- **5 NONPROFIT JOBS**
- **2 JOBS IN OTHER INDUSTRIES**
Significant economic and job impacts across all regions of the state.

**DISTRICT 1**
- Supporting 63,000 jobs (Share of Jobs: 12.2%)
- $5 billion in labor income
- $7 billion in GDP (Share of GDP: 6.9%)

**DISTRICT 2**
- Supporting 35,000 jobs (Share of Jobs: 8.0%)
- $2 billion in labor income
- $3 billion in GDP (Share of GDP: 4.5%)

**DISTRICT 3**
- Supporting 37,000 jobs (Share of Jobs: 14.4%)
- $2 billion in labor income
- $3 billion in GDP (Share of GDP: 7.5%)

**DISTRICT 4**
- Supporting 9,000 jobs (Share of Jobs: 5.2%)
- $600 million in labor income
- $800 million in GDP (Share of GDP: 2.4%)

**DISTRICT 5**
- Supporting 32,000 jobs (Share of Jobs: 11.3%)
- $2 billion in labor income
- $3 billion in GDP (Share of GDP: 6.2%)

**DISTRICT 6**
- Supporting 48,000 jobs (Share of Jobs: 14.5%)
- $4 billion in labor income
- $5 billion in GDP (Share of GDP: 14.5%)

**DISTRICT 7**
- Supporting 29,000 jobs (Share of Jobs: 8.7%)
- $2 billion in labor income
- $3 billion in GDP (Share of GDP: 5.3%)

**DISTRICT 8**
- Supporting 8,000 jobs (Share of Jobs: 2.5%)
- $600 million in labor income
- $800 million in GDP (Share of GDP: 1.3%)

**DISTRICT 8**
- Supporting 8,000 jobs (Share of Jobs: 2.5%)
- $600 million in labor income
- $800 million in GDP (Share of GDP: 1.3%)

**STATEWIDE IMPACT**
- URBAN + RURAL

- Supporting 155,000 jobs
- $10 billion in labor income
- $15 billion in GDP
The Colorado nonprofit sector thrives with the generous support of many different people and organizations. Become a part of the sector’s success today:

- Include nonprofit leaders in community decision-making;
- Donate to nonprofits that have a mission you want to support;
- Contact a nonprofit today to volunteer time or serve on a board or committee;
- Support government funding for Colorado nonprofits.

Research conducted by Bright Fox Analytics & the University of Colorado Boulder, Leeds Business School, Business Research Division